

Ancra International LLC



Cargo Systems Division, Erlanger, KY
1-800-929-2627 / Fax 1-800-347-2627

Ralph Abato
Director of Sales and Marketing
1-860-225-4521 / Fax 1-860-225-4512
Rabato@ancra.com

For Immediate Release

Ancra International Announces Strategic Acquisition of S-Line

Combination Solidifies Ancra as Dominant Player in Cargo Control Products and Services in North America

ERLANGER, KY, Oct. 22, 2008 – Ancra International, the global leader in load securement innovation, today announced the acquisition of Dallas-based S-Line Cargo Control and Safety Products. The acquisition firmly positions Ancra as *the* force to be reckoned with in the North American cargo control products and services arena.

“We see tremendous value in bringing our two thriving companies together,” said Steve Frediani, president of Ancra. “Customers of both organizations will benefit from an expanded line of innovative products and services that are quite literally second to none, providing opportunities for significant growth in all markets.”

Founded in 1975 by Jerry Squyres, S-Line has grown to include two Texas facilities encompassing more than 150,000 sq. ft. of space. Over the last three decades, the company has taken its place among the ranks of the top cargo control equipment manufacturers and has developed unique custom fabrication and service offerings that have contributed to its stature as an industry trailblazer.

“Like Ancra, S-Line has built a reputation for innovation,” said Ralph Abato, director of Sales and Marketing for Ancra. “With a line-up of nearly 100 products and complementary commercial and consumer-based distribution channels, S-Line provides access to new markets for Ancra’s product lines that only add to the momentum we have been creating in the marketplace.

“A broader range of products means greater customer choice,” said Abato. “We fully expect to grow our business with existing customers, particularly heavy-duty trucking fleets. At the same time, this acquisition will generate meaningful growth in new markets, such as medium and light-duty vocational vehicle fleets, where S-Line has developed a significant foothold.”

“We’ve built some extremely successful markets over the years by keeping our focus on the customer, staying flexible and developing creative solutions,” said S-Line’s Squyres. “We look forward to adding value to the Ancra organization and to putting our combined talents and resources to work for S-Line’s loyal customers as well as Ancra’s.”

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S-Line, which will operate as a wholly owned division of Ancra International, holds a half-dozen patents and has continued to keep new product/service development and product merchandising at the forefront of its business.

S-Line supplies cargo control products for flat bed trailers, van trailers and the motor sports industry. The company also manufactures and sells pickup truck accessories and related hardware attachments, as well as a full line of packaged straps and other consumer packaged products. In addition to continuing to house S-Line operations, its Texas-based facilities will provide warehousing capabilities for serving an expanded Ancra customer base in the Southwest.

“The synergies of this union are going to impress S-Line customers and Ancra customers alike,” added Frediani. “It won’t take long for the advantages to become vividly apparent to everyone involved.”

In addition to S-Line, Ancra’s acquisition includes all other divisions of J.P.S. Corporation. Among the acquired divisions are metal fabricating operations offering capabilities such as welding, press break and stamping.

Ancra International, headquartered in Hawthorne, CA, is a world-class designer and manufacturer of restraint-related components and assemblies serving the commercial vehicle market and other industries. Its heritage as a product innovator is underscored by the fact that Ancra holds 71 domestic and foreign patents and 51 product trademarks. Each product is made from only the finest materials with attention given to every engineering detail. All component parts and materials are selected for performance and durability to offer customers the most cost-effective and reliable solutions to their needs. In 1996, Ancra was acquired by The Heico Companies. Heico companies have aggregate sales of more than \$2.5 billion and an exceptional resource of professional services.

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